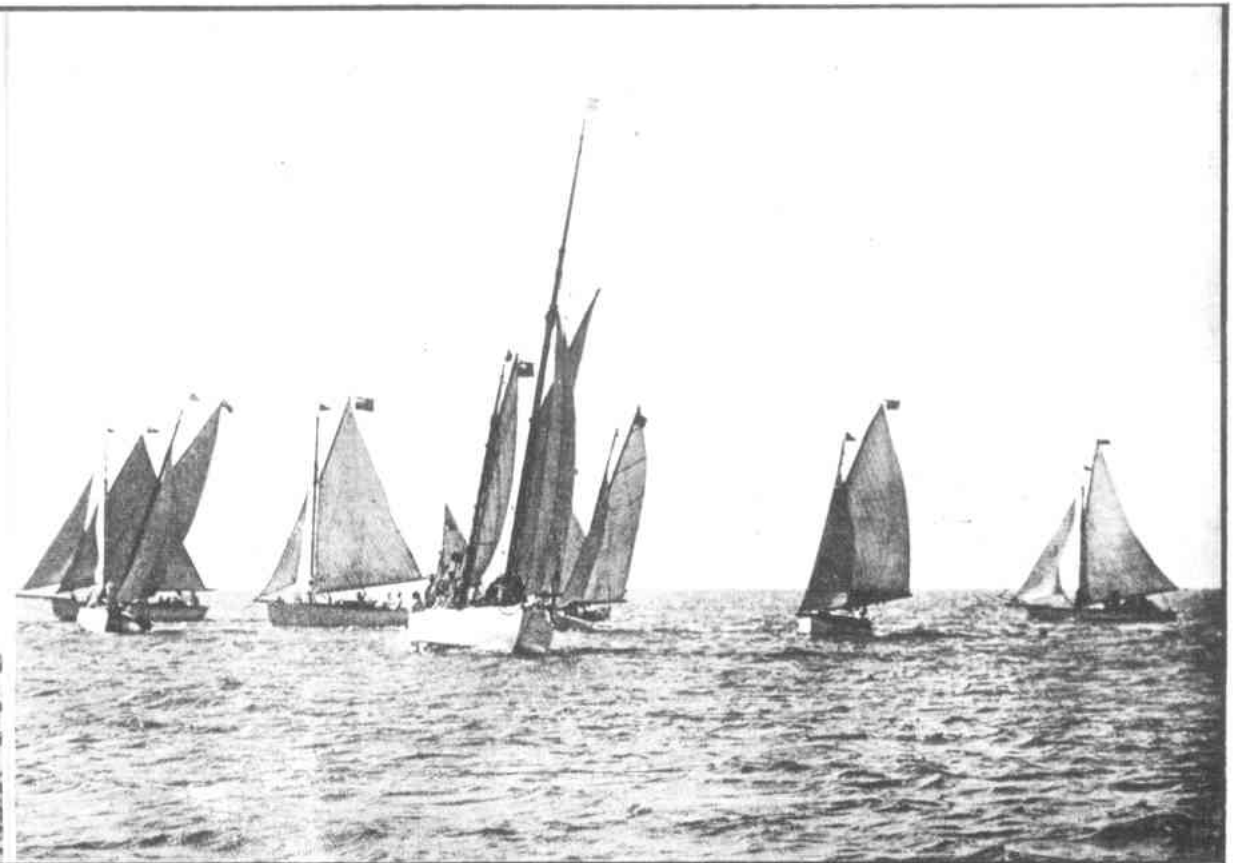


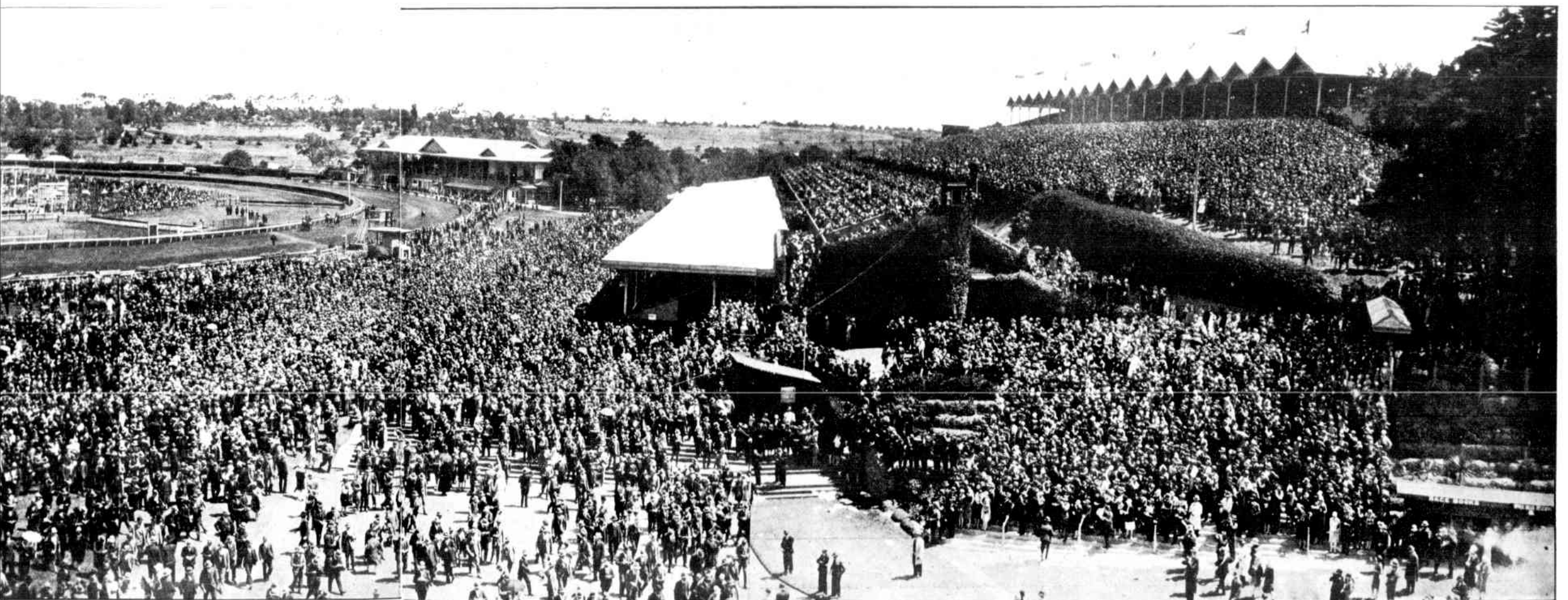
OF THE YACHT SQUADRON'S SEASON.



SUCCESSFUL FUNCTION AT THE OUTER HARBOR.
A large number of yachtsmen and supporters took part in the ceremony of opening the season on Saturday afternoon.

Krischock, photo.

ING ENTHUSIASTS IN MELBOURNE.



A PANORAMA OF THE COURSE AT FLEMINGTON ON CUP DAY.

Krischock, photo.