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Royal South Australian Yacht Squadron
(INCORPORATED.)

Report for Presentation at the Annual General Meeting to be
held on Wednesday Evening, 18th October, 1922.

IN submitting the 53rd annual report and balance sheet for the year ended 30th September, 1922, your Committee is pleased to inform Members that the past season has shown a revival of interest in our sport, and indications warrant the hope that this will be progressive in the immediate future. The races throughout the season were well contested under weather conditions that were very favourable from a yachtsman's point of view—and some close finishes were recorded in both sailing and motor launch races. A notable addition to our fleet is the auxiliary ketch "Stormy Petrel" which, manned by some of our members, made a smart passage round from Sydney during the season. It is hoped that in the forthcoming season we shall have some boats built in Port Adelaide to the 21 feet restricted class that has become so popular in the Eastern States, and that this class will be adopted by and become one of the classes of our Club.

There are 61 yachts on the Club's Register. The membership totals 277, comprising 4 life and 273 full members, and there are also 9 junior members. 37 new members were elected during the year, 14 members were written off for non-payment of subscriptions, and 4 resigned.

Reverie won the Flag Officers' Trophy with 22 points out of a possible 25, and Weeroopa the Committee's Trophy with 18 points out of a possible 25. The points trophy for motor launches was won by The Tub with 13½ points out of a possible 20 points.

The Lady's Bracelet Race—the trophy for which was again presented by Mr. A. J. Fisher—was won by Mrs. Walter in Nanieya.

A fresh breeze prevailed on the occasion of this race, and much skill was displayed by the lady timoneers in handling their respective yachts.

The Australasian Motor Boat Championship and Griffith Cup Race, which is controlled in this State by our Club, was competed for at the Outer Harbour on the 20th February last, and excited a very large amount of public interest. Six entries were received, representing the States of N.S.W., Victoria, South Australia, and Western Australia. Accidents to machinery and other causes, however, reduced the starters to three boats—Greyhound, from New South Wales, and Tortoise and Milliwa, belonging to this State. The heats were excellently contested in perfect weather, and resulted in the Messrs. A. & E. Rymill successfully defending the trophy in Tortoise, which won the first and third heats.

Your Committee regret to have to report the death of the following members:—Vice-Commodore A. E. Tolley, and Messrs. A. C. Attwell, Dr. P. Bollen, R. Cruickshank, J. Lewis.

The 21 years' lease of the Club Shed property at Birkenhead was duly executed on the 31st July last. The rental is £100 per annum. Arrangements have been made for a 21 years' lease, at a rental of £50 per annum, of half the area deepened for a boat harbour on the east of our shed; also for a portion of McKendrick Street adjoining and extending the full depth of our property for a similar term at £35 per annum. The latter lease was secured with the object of providing additional shed accommodation for the convenience of members.

F. V. SANDERSON,
Commodore.

The balance of assets over liabilities showan increase of £ 19 3s. 0d

Your Committee wish, on behalf of the Club, to place on record their very great appreciation of the long and valuable service rendered to the Club by the Commodore, Mr. F. V. Sanderson, and Messrs. Magnus Wald and Angus F. Grieve, who for 39, 36, and 19 years respectively have been members of the Committee, and are now retiring.

The Opening Day will take place on November 11th. It is hoped that owners will have their yachts in commission on that date.



ROYAL SOUTH AUSTRALIAN YACHT SQUADRON INC.
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 1997